

Global Principles for Sustainable Securities Lending Progress Report

Preliminary work

Secretariat & Investment
Advisors
Council



Dear Stakeholders,

Global PSSL has been setting a high standard for transparent and sustainable securities lending with help from the Economic and Social Research Council (ESRC), part of UK Research and Innovation, since 2018. It started as an independent working group on Principles for Sustainable Securities Lending (PSSL), primarily including the biggest asset management firms [\[link\]](#).

Since 2020, Global PSSL Community Interest Company (CIC) has ensured that PSSL can continue independently and impartially. It has always aimed to involve advisors as we recognise that “individual investors will appreciate Global PSSL as a new initiative to standardize and illuminate a part of the industry that has heretofore often been perceived as complex and nebulous.” [Global PSSL Strategic Theme 2 – Enabling Market Continuity, p. 6 [available here](#)]

Since 2023, the Global PSSL Secretariat has convened meetings with asset owners, strategic advisors, representatives from major central banks, and regulators. We have reviewed several challenges and decided to launch the Global PSSL Investment Advisors Council as the second council in the new Global PSSL Council Structure

The Investment Advisors Council drafted its objectives autonomously. The Secretariat will encourage all stakeholders to help deliver on the advisors’ objectives and may put forward its own initiatives to help achieve these objectives, with inputs from the Investment Advisors Council.

Kind regards

The Global PSSL Secretariat and the Investment Advisors Council