

Global Principles for Sustainable Securities Lending Progress Report

Preliminary work

Secretariat & Asset Owners
Council



This progress report was issued by the Global PSSSL Secretariat and the Asset Owners Council.

Dear Stakeholders

Global PSSL has been setting a high standard for transparent and sustainable securities lending with help from the Economic and Social Research Council (ESRC), part of UK Research and Innovation, since 2018. It started as an independent working group on Principles for Sustainable Securities Lending (PSSL), primarily including the biggest asset management firms [\[link\]](#).

Since 2020, Global PSSL Community Interest Company (CIC) has ensured that PSSL can continue independently and impartially. It has always aimed to involve and give more voice to asset owners and promised to work towards a recognition mechanism [\[link\]](#).

Since 2023, the Global PSSL Secretariat has convened meetings with asset owners, strategic advisors, representatives from major central banks, and regulators. We have reviewed several issues and decided to launch the Global PSSL Asset Owners Council as the first council in the incoming new Global PSSL structure.

The Asset Owners Council drafted its objectives autonomously. The Secretariat will encourage all stakeholders to help deliver on the asset owners' objectives and put forward its own initiatives to help achieve these objectives, with inputs from the Asset Owners Council.

Kind regards

The Global PSSL Secretariat and the Asset Owners Council