## **Global Principles for Sustainable Securities Lending**



Creating a Global ESG Market Standard for Owners, Lenders, Borrowers and Impact Creators

The Global PSSL

## Research Opportunities for Sustainable Economy Centre

# 'The ROSE Centre'

**Terms and Conditions** 

Issue 1.0 29 March 2022

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#### Introduction

The Global PSSL Research Opportunities for Sustainable Economy Centre (The ROSE Centre) is a research hub created to inform Global PSSL workstreams with impartial data, research, and concept testing exercises. The ROSE Centre will pursue research partnerships with internal and external organisations to harness the combined strength of industry experience and multidisciplinary research.

#### Authority

The ROSE Centre is convened in line with the Global PSSL <u>Consolidated Terms and Conditions for</u> <u>Stakeholder Engagement</u> (Section 9: Workstreams and Partnerships).

#### Objectives

The ROSE Centre will produce original peer-reviewed research that will inform participants of the Global PSSL market standard.

#### Ethical and peer-reviewed research

The ROSE Centre is open to both empirical and desk-based research that is conducted in line with the relevant ethical guidelines. Since Global PSSL benefits from funding by the Economic and Social Research Council (ESRC), Global PSSL abides by the ESRC six principles of ethical research:

- "Research should aim to maximise benefit for individuals and society and minimise risk and harm.
- The rights and dignity of individuals and groups should be respected.
- Wherever possible, participation should be voluntary and appropriately informed.
- Research should be conducted with integrity and transparency.
- Lines of responsibility and accountability should be clearly defined.
- Independence of research should be maintained and where conflicts of interest cannot be avoided they should be made explicit"<sup>1</sup>.

The ROSE Centre will pursue both academic and industry research and will follow guidelines for those respective fields, in addition to the ESRC principles. Special attention will be given to co-created research that has sat at the heart of Global PSSL since its establishment in 2018.

Peer reviews will normally be conducted by Global PSSL Signatories, advisors, workstream participants and research partners. Where applicable, reviews will be undertaken by committed observers, external bodies or academic journals. In line with the Global PSSL principle on transparency, media observers may be invited to attend anonymous peer review summary meetings subject to an agreement by all participants.

<sup>&</sup>lt;sup>1</sup> https://www.ukri.org/councils/esrc/guidance-for-applicants/research-ethics-guidance/framework-for-research-ethics/our-core-principles/#contents-list

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#### Organisation and leadership

The ROSE Centre sits at the Secretariat level of the Global PSSL CIC. As a result, any research that is produced by ROSE Centre must contribute to the public community interest.

The ROSE Centre will be co-ordinated by the Global PSSL Secretariat until such time that a new leadership can be nominated. The Global PSSL CEO will negotiate all partnerships and, together with the Secretary, provide Secretariat reviews and collect internal and external peer-reviews. The Secretariat will provide support in relation to proof-reading and other relevant assistance.

#### Partnerships

The ROSE Centre will seek partnerships with organisations interested in co-creating high quality research and willing to participate in peer reviews. Global PSSL will encourage funded partnerships.

#### Entry into force and additional consultation

These Ts&Cs were produced through consultation with several stakeholders. They enter into force on the day the ROSE Centre is announced.

These Ts&Cs (with any amendments) are intended to be included in the <u>Consolidated Terms and</u> <u>Conditions for Stakeholder Engagement</u> following the initial period of ROSE Centre's operation in 2022.

#### Founding sponsor

The initial operation of the ROSE Centre is supported by The Global PSSL CEO and his ESRC grant in the public interest.