

Global Principles for Sustainable Securities Lending Progress Report #8-2021

Workstream progress

Sustainable Securities Lending and Emerging Markets



This progress report was issued by Global PSSL in consultation with all contributors.

Workstream contributors:

Oluwatoyin Alake **(Co-chair)**
Juanita Taylor **(Co-chair)**

(preceding her current role at an international organisation)
Standard Bank

Babatunde Majiyagbe
Jean Turner

Stanbic IBTC
Investec Bank

Radek Stech
Roy Zimmerhansl

Global PSSL
Global PSSL College of Advisor

Progress report

Global PSSL published a consultation paper, [“Gateways to success: ESG-driven securities lending and borrowing in emerging markets. A forward-looking market standard”](#), on 14th September 2021. We welcome feedback on this paper from all stakeholders interested in the topic.

The paper was developed following several meetings of the ‘Sustainable Securities Lending and Emerging Markets’ workstream in 2021. The foundational meeting (18th February 2021) was co-chaired by Oluwatoyin Alake and Juanita Taylor and covered the following key points:

- Global PSSL reminder on how a community interest company works; emphasis on impact.
- It was agreed meetings would be chaired by different chairs, depending on the area and subject matter of the meeting.
- Group discussed that education is key. The workstream participants gave presentations in various countries e.g. Mozambique, Botswana, Uganda, Swaziland and interest in securities lending is obvious. Education through impact may be more powerful – coming up with and implementing best practices would be more tangible for many stakeholders.
- The group agreed that developing a formal framework will contribute to achieving fully functioning markets domestically, which then will help remove obstacles in involving foreign participants.

Global PSSL agreed to acknowledge the South African Securities Lending Association (SASLA) in the consultation paper in the public interest and for the benefit of emerging markets.

Global PSSL Secretariat