## Global Principles for Sustainable Securities Lending Progress Report #6-2021

Appointments

**Updates** 

Global PSSL College of Advisors





## **College of Advisors – Progress and Appointments**

## **Dear Stakeholders**

The main objective of the Global PSSL College of Advisors is provide broad financial expertise so that Global PSSL can evolve as an authentic, impartial, and impactful initiative. The College is comprised of Strategic Advisors that commit to developing workstreams and occasional publications in support of Global PSSL, and Advisors who provide guidance on an ad hoc basis.

Following Radek Stech's recommendation and Kenneth Gutwillig's endorsement, we will also begin appointing Global PSSL Ambassadors to the College of Advisors. These colleagues will be charged with helping to broaden the reach and implementation of Global PSSL.

Today, we are delighted to welcome two new Advisors and our first Ambassador to the Global PSSL College of Advisors.

Advisor Piotr Dmuchowski (holistic ESG and green bonds) is an ESG champion for the CEESA region at HSBC, working on developing new sustainable finance instruments. During his distinguished career, Piotr has been involved in ground-breaking transactions including the Panda Bond and the world's first sovereign Green Bond, issued by the Republic of Poland in 2016.

Advisor Ken LaRoe (values-based banking) is a serial values-based bank entrepreneur having founded, operated as Chairman and CEO, and successfully exited two community banks in Central Florida. He started Florida Choice Bank in 1999 and sold it in 2006 after growing it to seven locations and over \$400 million in assets. Ken's First Green Bank was the first bank in the United States with a stated environmental mission.

Ambassador Philip Garrett (Australian pension funds) is a Managing Director of Tír na nÓg. He has over 20 years' experience developing & managing business units within the global markets and FICC (Fixed Income, Currency & Commodities) divisions of the world's biggest firms. Phil brings to The College of Advisors his unique skill set leveraging his expertise in liquidity, collateral, and balance sheet implementation, optimisation and risk management.

These appointments will further our goal of ensuring that Global PSSL evolves as a holistic, inclusive and unifying market standard for sustainable securities lending around the world. We look forward to working, and growing, with these outstanding finance professionals.

## Kind regards

Radek Stech (Global PSSL CEO) and Kenneth Gutwillig (Executive Director of the Global PSSL College of Advisors).