

Global Principles for Sustainable Securities Lending Progress Report #4-2021

Appointments

Updates

Global PSSL
College of
Advisors



The progress report was issued by the Global PSSL Secretariat. Appointments and updates made jointly by Kenneth Gutwillig (Executive Director of the Global PSSL College of Advisors) and Radek Stech (CEO).

College of Advisors – Progress and Appointments

The main objective of the Global PSSL College of Advisors is to channel the broader financial expertise through the workstreams so that Global PSSL could evolve as an authentic, impartial, and impactful initiative. The College is formed of the College Executive that brings together strategic advisors that commit to more regular engagement with Global PSSL, and advisors that provide guidance when needed.

We have made the following three important decisions.

First, we decided to welcome advisors from organisations that engage in securities lending directly, provided that these advisors sit outside the securities lending departments. Some organisations are large beneficial owners and banks that engage in securities lending as a separate activity. Nevertheless, Global PSSL strongly believes that securities lending plays a significant role in shaping the broader global sustainable finance agenda – something we have already proven by taking a holistic approach. This approach will also help Global PSSL in realising its commitment to connect meaningfully with that agenda, per Principle 1 ‘Alignment’.

Second, we are delighted to welcome three new advisors that will broaden the College of Advisors’ reach and expertise: Hassan Aldahan, Professor Onyeka Osuji and Meagan Ringel. Hassan has rich experience in finance and the developmental agenda that spans Africa, the Middle East and the US and was a co-founder of the Iraqi Stock Exchange. Hassan is also assisting the the NXA foundation where the goal is to assist unbanked and underbanked communities in Africa allowing them to attain financial inclusion in rural areas with the utilization of Central Bank Digital Currency. Onyeka is a distinguished expert in corporate social responsibility (CSR) and good governance at Essex Law School. He is qualified as a barrister and solicitor of Nigeria and a (non-practising) solicitor of England and Wales and has advised individuals, corporations, and national and international governmental and non-governmental organizations. Meagan has over 20 years experience working in technology within the financial sector, with specialization in both anti-money laundering and cybersecurity as an executive at JPMorgan Chase. She is committed to helping Global PSSL execute on its mission and make a positive impact on the securities lending industry in the coming months and years.

Third, given rapid expansion of Global PSSL since December 2020, Ela Slota (Global PSSL Secretary) joins Radek as an *ex officio* member of the College of Advisors to help in gathering and disseminating that cutting edge expertise.

We shall update the stakeholders on further developments.

Kind regards

Radek Stech (CEO, Global PSSL) with Kenneth Gutwillig (Executive Director, Global PSSL College of Advisors)