

Global Principles for Sustainable Securities Lending Progress Report 8/2020

Governance decision

Strategic appointment



This decision was made by Dr Radek Stech (CEO)
in collaboration with key stakeholders on 10th December 2020.

Date: 10 December 2020

Governance Decision and Strategic Appointments: Sustainable Securities Lending and Emerging Markets

Dear Stakeholders,

Global PSSL is driven by a steadfast commitment to become a global market standard that will influence the securities finance market and broader sustainable finance agenda. We believe we will realise this ambition by including the position of the emerging markets, where we will also identify global future leaders. This is an opportunity to embrace fresh and creative ideas that contribute to building unique solutions for sustainable securities lending in those markets. This approach will also enhance the current paradigm in well-established economies through innovation and fresh-thinking. This policy was outlined in our Strategic Themes for Global PSSL white paper.

I am delighted to open a new focussed workstream on 'Sustainable Securities Lending and Emerging Markets' that will be co-chaired by Oluwatoyin Alake and Juanita Taylor. Oluwatoyin has been working on the developing securities lending market at The Nigerian Stock Exchange and has a comprehensive understanding of the development agenda. Juanita (Standard Bank, South Africa) has played an integral role in the start-up of securities lending in the Nigerian market, and is working closely with other African countries in shaping the framework for securities lending on the continent.

I am also pleased to confirm that Babatunde Majiyagbe (Stanbic IBTC Bank PLC, Nigeria) and Roy Zimmenhansl (Global PSSL Strategic Advisor on Global Practice and Outreach) have agreed to contribute to this workstream. I will get involved as well by drawing on my earlier experience with sustainable finance in emerging markets.

We will engage other key stakeholders who want to make tangible contributions to sustainable finance in due course.

Kind regards,

Radek Stech (PhD)



CEO, Global PSSL