

Global Principles for Sustainable Securities Lending Progress Report 9/2020

Governance decision

Strategic appointments



This decision was made by Dr Radek Stech (CEO)
in collaboration with key stakeholders on 14th December 2020.

Date: 14 December 2020

Governance Decision and Strategic Appointments: 'Short – Long Investments and ESG'

Dear Stakeholders,

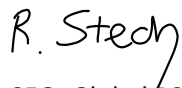
High quality research, innovation and positive impact sit at the heart of Global Principles for Sustainable Securities Lending. I have stressed that right from the beginning of the journey, back in 2018, when I started this collaborative work with beneficial owners. I have emphasised this when engaging with various regulators. Exploring and understanding the relationship between short and long investments and short activism must sit at the core of our impact. Furthermore, I see potential to emphasise the role of environmental and social matters in addition to ongoing discussions on governance aspects.

Global PSSL CIC is now a tangible platform from which to realise these ambitions. I am delighted to open a new workstream titled 'Short – Long Investments and ESG' with immediate effect. I will co-chair this workstream (representing Exeter Law School) with Carson Block (Muddy Waters Capital LLC), Gabriel Grego (Quintessential Capital Management) and John Hempton (Bronte Capital). Having engaged with Carson, Gabriel and John over several weeks, I am impressed with their understanding of the broader investment picture and clear motivation to work towards exploring the relationships between the constituent components of ESG. This is going to be a powerful evidence-based workstream that will expand our understanding of this fundamental relationship.

We will engage other key stakeholders who want to make tangible contributions to sustainable finance in due course.

Kind regards,

Radek Stech (PhD)



CEO, Global PSSL