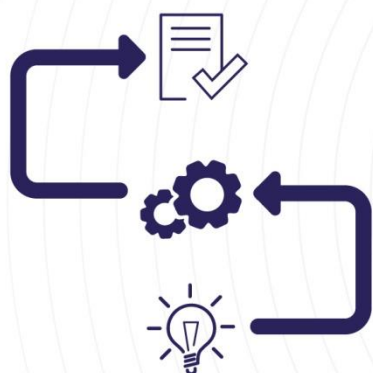


Global Principles for Sustainable Securities Lending Progress Report 1/2020

Minutes from the first roundtable, 27th August 2020 and several follow up sessions with participants who could not attend the main meeting.



Radek Stech (Chairman)

Sustainable Finance – Law – Stakeholders (SFLS) Network and ISLA Council for Sustainable Finance (ICSF)

1. Martin Aasly and Xavier Bouthors

NN Investment Partners

2. Joshua Altit and Phil Garrett (follow up)

Construction and Building Unions Superannuation

3. Harpreet Bains (follow up)

JP Morgan

4. Jean Turner and Juanita Taylor

South African Securities Lending Association

5. Matthew Brunette

Norges Bank Investment Management

6. Ina Budh-Raja

BNY Mellon

7. Christel Carrol

The Risk Management Association

8. Matthew Chessum

Aberdeen Standard Investments

9. Greg Corcoran

Ohio Public Employees Retirement System

10. Alexa Fater and Stefan Kaiser

Blackrock

11. Brooke Gillman

eSecLending

12. Kyle Kolasingh

Canadian Securities Lending Association

13. Ed Oliver and Paul Solway

Pan Asian Securities Lending Association

14. Cathrine Poulton

State Street

15. Roelof van der Struik (follow up)

PGGM

16. Sarah Takaki

Healthcare of Ontario Pension Plan

17. Johan Verloo (follow up)

KBC Asset Management

18. Joel Wong

GIC Singapore

19. Boaz Yaari (follow up)

Sharegain

The Chair opened the session by reassuring the participants that the roundtables would be conducted in line with the competition law guidelines. He advised all to direct any questions, relating to this, to the relevant compliance/legal departments of their respective organisations.

The Chair emphasised that, seeing as this inaugural session was taking place towards the end of the holiday season, he was delighted to notice such a significant support. Thereafter, he reassured the participants that his objective would be to focus on the quality of the revised PSSL that is scheduled to be released in November.

The interim GPSSL Board approved draft foundational terms of reference. Namely:

- GPSSL will be an independent not-for-profit initiative,
- GPSSL will comprise an:
 - Executive Board;
 - College of Advisors and;
 - (potentially) Observers.

The interim Board approved a draft “Strategic Themes for Global PSSL” paper, in principle. This paper is undergoing final draft review and will be available on the www.gpssl.org website by October.

The Chair ended the session by thanking the participants and mentioned that he would run several informal conversations with key members before the next roundtable (scheduled for October).

Meeting Close