

Global Principles for Sustainable Securities Lending Progress Report 4/2020

Governance decision



This decision was made by Dr Radek Stech
in collaboration with key stakeholders on 29th October 2020.

Date: 29 October 2020

GOVERNANCE DECISION

Dear Stakeholders

I proposed that Global PSSL would benefit from observers at our first roundtable held on 27 August 2020. I drew from my own experience as an observer of [the Green Bond Principles](#) (led by The International Capital Market Association) from 2015. I have recently engaged with several regulators and international organisations and established the terms of the observer status for the Global PSSL market standard, available below. I am delighted to confirm that we secured a first regulator as an observer – please follow this link to find more information:

<https://gpssl.org/observers/>

I am currently in touch with several organisations and individuals who may join as observers soon.

Thank you very much.

Kind regards

Dr Radek Stech



CEO, Global PSSL



Observers of Global PSSSL market standard

Terms of reference

Global PSSSL CIC is keen to demonstrate its commitment to transparency and accountability by introducing a permanent position for observers of the Global Principles for Sustainable Securities Lending market standard.

We would encourage such an appointment from representatives of relevant international organisations, NGOs, think tanks, or financial regulators (in personal or organisational capacity). The observer's position is negotiated directly with Dr Radek Stech.

As an observer, you will be invited to attend Global PSSSL (market standard) development meetings, you will also have the opportunity to speak with Dr Radek Stech when required. You will therefore play an important role in helping Dr Stech ensure impartiality and community interest in co-creating this global market standard. However, you will have no direct impact on the Global PSSSL and must remain impartial. You will not be asked to pay for the observer status.

You can cease to be an observer by contacting Dr Radek Stech at any time.

As an observer, you can also choose to be a more active participant in focussed workstreams run by Global PSSSL CIC. Such workstreams are separated from the main work on the Global PSSSL market standard and aim at providing an underlying evidence base for sustainable securities lending/sustainable finance. Such workstreams are long-term activities and offer an opportunity to push the boundaries of the sustainable finance agenda.

You will be named as an observer on the gpss.org website where we will put the above text on a dedicated subpage. We will feature you by providing the name of your organisation or, if you act in a personal capacity, your personal name in the following format: "*Mr Peter Jones of The United Nations (acting in personal capacity)*". Currently, we do not plan to feature any logos or bios.

Dr Radek Stech will announce this new observer status soon via a Progress Report in the [Impact](#) section of the website.

For more details, please contact Dr Radek Stech: radek.stech@gpssl.org